Revised for new information as of October 21, 2015

Form **8937**(December 2011)
Department of the Treasury
Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
25					
Iridium Communications I	<del>-</del>	26-1344998			
3 Name of contact for additional information 4			ne No. of contact	5 Email address of contact	
Bonnie Shub-Gayer			703-287-7419	Bonnie.Shub-Gayer@iridium.com	
6 Number and street (or F	P.O. box if mail is not o	7 City, town, or post office, state, and Zip code of contact			
4750 T DI I O	400				
1750 Tysons Blvd., Suite 1400  8 Date of action  9 Classificati			sification and description	McLean, VA 22102	
o bate of detion		Jolas	silication and description		
March 16, 2015		Convert	ible Preferred Stock Distr	ibution	
10 CUSIP number 11 Serial number(s)		)	12 Ticker symbol	13 Account number(s)	
			N/A		
Part II Organization	nal Action Attack	N/A See back of form for additional questions.			
				ate against which shareholders' ownership is measured for	
				erred Stock, a 7% cash distribution was made to all	
Convertible Preferred shar					
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20,7470,400,000,000					
		- (a - a)			
15 Describe the quantitati	ive effect of the organ	izational act	ion on the basis of the sec	urity in the hands of a U.S. taxpayer as an adjustment per	
				ve should be considered a 100% dividend	
				ted positive current earnings and profits for tax year 2015.	
				rn of shareholder basis. Shareholders should consult	
their tax advisors to detern	nine the tax consequ	iences of th	e distributions.		
	1-14(III				
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	TAXE 10		20000000		
			100-14		
	Minday Co.		3000		
16 Describe the calculatio	n of the change in ba	sis and the o	data that supports the calci	ulation, such as the market values of securities and the	
				pletely made from the Company's estimated current	
				Regulations. As such, the distribution should be	
considered a 100% dividen					
			(III - XI-XI)		
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		500mm	881 N. W. Co		

Part II	Organizational Action (con	tinued)		rag
17 List t		section(s) and subsection(s) upon which	ch the tax treatment is based ▶	Internal Revenue Code
couons s	or and 510 and the regulations the	cunder		
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Can a	any resulting loss be recognized?▶	Not Applicable	2000	
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	TOWNS 1000			
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	2 100	1995 1974-444		
-				
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- 90118	the second second	******* ******************************	1 Section 11	
Provid	de any other information necessary to	implement the adjustment, such as the	e reportable tax year ► Not Ap	plicable
				***************************************
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			11.00	
<del>//</del>			1000	
-			0.000	3000
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	1 100			
Unc	der penalties of periury. I declare that I have	e examined this return, including accompa	nving schedules and statements a	nd to the heet of my knowledge
beli	ef, it is true, correct, and complete. Declara	ation of preparer (other than officer) is based	on all information of which prepare	er has any knowledge.
yn			74.0	1 1
e <b>re</b> Sigr	nature ►		Date ▶()	120/15
	40	1	1	the transfer of the second
	t your name ► Bonnie Shub-Gayer Print/Type preparer's name	Preparer's signature	Title ► Vice Presid	DTIAL
id		1 10paror o digitaturo	(	Check if PTIN elf-employed
eparer se Only	Firm's name			Firm's EIN ▶
ie Only	Firm's address ▶			Phone no.
nd Form 8		ents) to: Department of the Treasury. I		