



Iridium Completes Billing and Revenue Management System Consolidation to Support Iridium NEXT Services

MCLEAN, Va., July 10, 2014 (GLOBE NEWSWIRE) -- Iridium Communications Inc. (Nasdaq:IRDM) and Oracle (NYSE:ORCL), today announced Iridium has completed implementation of the Oracle Communications Billing and Revenue Management solution. The fully convergent charging and billing system replaces multiple legacy systems and will enable Iridium to streamline billing processes, easily manage the entire revenue lifecycle, and provide a single invoice and a unified interface to its customers.

"Iridium has expanded its service portfolio far beyond voice services—into areas as diverse as broadband and M2M—and the launch of Iridium NEXT will enable us to bring to market even more new products and services," stated JoseVarela, Vice President, Billing, OSS and IT, Iridium Satellite LLC. "Our legacy billing systems had grown organically with the company and as such, their functionality and flexibility was limited. This new system provides a host of new features and will enable us to quickly support all the new services and products we have planned, as well as those we have yet to imagine, standardizing the process and reducing our time to market."

Previously, as new services rolled out, they were added as separate entities into our legacy billing systems. With the Oracle solution, Iridium is able to consolidate the customer interface for all services to one platform. Now, with a device like Iridium GO!™, which will offer converged voice, data and tracking services, the customer will benefit from interacting with a single unified and consolidated interface.

"Iridium is on the cusp of launching its new Iridium NEXT constellation next year, which will enable many new products and services that require greater rating and charging functionality to deploy and monetize," stated Bhaskar Gorti, senior vice president and general manager, Oracle Communications. "Given the breadth of Iridium's product line, it is not hard to imagine the complexity of its billing system requirements. We're pleased our system meets Iridium's needs, and we're confident that we can help the company meet its business goals, ensure timely and easy service rollout, and provide a positive customer experience."

Oracle Communications Billing and Revenue Management is an industry leading, quality-driven billing and revenue management platform that can provide business support requirements for any service on any device. The solution empowers service providers to embrace innovation and helps significantly improve time to market for new products and services while lowering operational costs. The solution enables service providers to monetize and maximize each revenue stream for any customer type, service offering, partner relationship, payment method, business model or geography.

The Iridium NEXT satellite network will offer improved bandwidth, improved data speeds and continued service as the only satellite network offering truly global coverage. It will include a hosted payload for AireonSM, the first truly global aircraft tracking and surveillance capability extending ADS-B coverage and benefits to every flight path across the planet. The Iridium NEXT satellite network will also serve as a platform for the company's Iridium PRIMESM offering, a turnkey solution for hosted payloads which will offer all elements of a successful hosted payload mission, at an estimated cost savings of approximately 50 percent compared to current stand-alone solutions.

For more information on Iridium NEXT, go to www.iridium.com. For more information on Oracle Communications Billing and Revenue Management, go to www.oracle.com/communications.

About Iridium Communications Inc.

Iridium® is the only mobile voice and data satellite communications network that spans the entire globe. Iridium enables connections between people, organizations and assets to and from anywhere, in real time. Together with its ecosystem of partner companies, Iridium delivers an innovative and rich portfolio of reliable solutions for markets that require truly global communications. The company has a major development program underway for its next-generation network — Iridium NEXT. Iridium Communications Inc. is headquartered in McLean, Va., U.S.A., and its common stock trades on the NASDAQ Global Select Market under the ticker symbol IRDM. For more information about Iridium products, services and partner solutions, visit www.iridium.com.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NYSE:ORCL), visit www.oracle.com

Forward-Looking Statements

Statements in this press release that are not purely historical facts may constitute forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The Company has based these statements on its current expectations and the information currently available to us. Forward-looking statements in this presentation include statements regarding the Company's billing and product functionality, the development of the Iridium NEXT constellation; expected Iridium NEXT deployment and launch schedule; expected Iridium NEXT functionality; and the development and functionality of Aireon and Iridium PRIME satellites. Forward-looking statements can be identified by the words "anticipates," "may," "can," "believes," "expects," "projects," "intends," "likely," "will," "to be" and other expressions that are predictions or indicate future events, trends or prospects. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Iridium to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, uncertainties regarding overall billing and product functionality, Iridium NEXT development and functionality, potential delays in the Iridium NEXT deployment, the development of and market for Aireon and the Iridium PRIME hosted payloads and the company's ability to maintain the health, capacity and content of its satellite constellation, as well as general industry and economic conditions, and competitive, legal, governmental and technological factors. Other factors that could cause actual results to differ materially from those indicated by the forward-looking statements include those factors listed under the caption "Risk Factors" in the Company's Form 10-Q for the quarter ended March 31, 2014, filed with the Securities and Exchange Commission ("the SEC") on May 1, 2014, as well as other filings Iridium makes with the SEC from time to time. There is no assurance that Iridium's expectations will be realized. If one or more of these risks or uncertainties materialize, or if Iridium's underlying assumptions prove incorrect, actual results may vary materially from those expected, estimated or projected. Iridium's forward-looking statements speak only as of the date of this press release, and Iridium undertakes no obligation to update forward-looking statements.

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