



## **Iridium and SpaceX Successfully Complete Dispenser Qualification Tests**

MCLEAN, Va., July 3, 2014 (GLOBE NEWSWIRE) -- Iridium Communications Inc. (Nasdaq:IRDM) and SpaceX today announced the successful completion of dispenser qualification testing for the Iridium NEXT constellation. The dispenser is the mission-unique assembly that holds the satellites during launch and manages the perfectly timed separation of each satellite from the rocket, placing each of the satellites into its proper orbit. The testing program, a key milestone in the Iridium NEXT constellation build, included four types of testing on the satellite dispenser: fit check, separation and shock testing, a modal survey, and static loads testing. Overall the tests ensure launch shock environment, mechanical form, fit and function, separation dynamics, fundamental frequency and structural integrity.

SpaceX is charged with delivering the majority of satellites for the Iridium NEXT constellation into their low Earth orbit. At each launch, a SpaceX Falcon 9 rocket will carry 10 satellites. In total, SpaceX will launch 70 satellites for the Iridium NEXT constellation over a planned period of two years. Iridium is SpaceX's largest commercial customer, and, with an investment of \$453.1 million, the Iridium deal represents the largest single commercial space launch contract in history.

"SpaceX is once again proving to be on top of their game, and have met yet another milestone on time and with great success," stated Scott Smith, chief operating officer. "The launch of the satellites for Iridium NEXT is fairly complicated, given the sheer number of satellites that need to be placed into orbit. The dispenser passed its system level qualification tests with flying colors, and we're now moving forward with launch preparations."

"Iridium NEXT requires a complex mission, with complex hardware development, and we are proud that the qualification testing is complete," stated Gwynne Shotwell, president and chief operating officer, SpaceX. "We're pleased to be a launch partner in the Iridium NEXT program, and looking forward to the first of many launches, which are scheduled to begin in 2015."

The Iridium NEXT satellite network will offer greater bandwidth, improved data speeds and continued service as the only satellite network offering truly global coverage. It will include a hosted payload for Aireon<sup>SM</sup>, the first truly global aircraft tracking and surveillance capability, extending ADS-B coverage and benefits to every flight path across the planet. The Iridium NEXT satellite network will also serve as a platform for the company's Iridium PRIME<sup>SM</sup> offering, a turnkey solution for hosted payloads that will offer all elements of a successful hosted payload mission, at an estimated cost savings of approximately 50 percent compared to current stand-alone solutions.

For more information on Iridium NEXT, go to [www.iridium.com](http://www.iridium.com)

### **About Iridium Communications Inc.**

Iridium<sup>®</sup> is the only mobile voice and data satellite communications network that spans the entire globe. Iridium enables connections between people, organizations and assets to and from anywhere, in real time. Together with its ecosystem of partner companies, Iridium delivers an innovative and rich portfolio of reliable solutions for markets that require truly global communications. The company has a major development program underway for its next-generation network — Iridium NEXT. Iridium Communications Inc. is headquartered in McLean, Va., U.S.A., and its common stock trades on the NASDAQ Global Select Market under

the ticker symbol IRDM. For more information about Iridium products, services and partner solutions, visit [www.iridium.com](http://www.iridium.com).

## Forward-Looking Statements

*Statements in this press release that are not purely historical facts may constitute forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The Company has based these statements on its current expectations and the information currently available to us. Forward-looking statements in this presentation include statements regarding the development of the Iridium NEXT constellation; expected Iridium NEXT deployment and launch schedule; expected Iridium NEXT functionality; and the development and functionality of Aireon and Iridium PRIME satellites. Forward-looking statements can be identified by the words "anticipates," "may," "can," "believes," "expects," "projects," "intends," "likely," "will," "to be" and other expressions that are predictions or indicate future events, trends or prospects. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Iridium to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, uncertainties regarding overall Iridium NEXT development and functionality, potential delays in the Iridium NEXT deployment, the development of and market for Aireon and the Iridium PRIME hosted payloads and the company's ability to maintain the health, capacity and content of its satellite constellation, as well as general industry and economic conditions, and competitive, legal, governmental and technological factors. Other factors that could cause actual results to differ materially from those indicated by the forward-looking statements include those factors listed under the caption "Risk Factors" in the Company's Form 10-Q for the quarter ended March 31, 2014, filed with the Securities and Exchange Commission ("the SEC") on May 1, 2014, as well as other filings Iridium makes with the SEC from time to time. There is no assurance that Iridium's expectations will be realized. If one or more of these risks or uncertainties materialize, or if Iridium's underlying assumptions prove incorrect, actual results may vary materially from those expected, estimated or projected. Iridium's forward-looking statements speak only as of the date of this press release, and Iridium undertakes no obligation to update forward-looking statements.*

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