



Komatsu to Use Iridium® for Global Telematics Services

MCLEAN, Va., Oct. 27, 2016 (GLOBE NEWSWIRE) -- Iridium Communications Inc. (NASDAQ:IRDM) today announced an agreement with Komatsu Ltd. of Japan, the world's second-largest manufacturer of heavy equipment for the construction and mining industries, to provide global asset tracking and monitoring for its KOMTRAX system, a system with over 400,000 KOMTRAX-equipped vehicles in the field today. This deal extends Iridium's leadership position in providing global satellite machine-to-machine (M2M) communications (also referred to as the Internet of Things (IoT)) within the heavy equipment industry.

This agreement enables Komatsu to integrate their vehicle monitoring system, KOMTRAX, with the Iridium® network to further extend its reach into global markets currently not served. The service will provide real-time vehicle location, health, diagnostics and proactive maintenance data from anywhere in the world, even where cellular infrastructure is compromised. This long-term agreement ensures that Komatsu has access to the most reliable global network for off-road telematics, and with the help of Iridium's low-cost, low-power and versatile M2M devices, Komatsu will continue to provide its customers with world leading maintenance services.

"We are confident in Iridium's ability to further extend our reach now and for many years to come with its current global network, and future next-generation network," said Ichiro Nakano, executive officer and vice president, development division and vice president, ICT solution division at Komatsu. "A single communication service cannot satisfy our needs. By adding Iridium, we are able to diversify and expand our global network to support construction and mining equipment that is utilized in every possible harsh and remote place on the planet."

To date, Iridium M2M services are now used by seven of the top 20 heavy equipment OEMs (original equipment manufacturer) in the world. Forecast to be a \$181 billion dollar global industry in 2016, heavy equipment is challenged by the current global economy, but is looking to telematics as a way to drive efficiency and value for their customers, dealers and resellers. As the adoption and implementation of satellite-enabled telematics and asset tracking solutions continues to grow across multiple industries, the need for global and reliable communications solutions will increase, further establishing Iridium's foothold as a leader in this space.

"This new contract reinforces our relationship with Komatsu and provides further validation for Iridium's leadership in core M2M/IoT satellite technologies," said Tim Last, vice president and general manager, M2M/IoT at Iridium. "As a technology provider, Iridium is setting the industry standard for two-way, small-form-factor devices that easily integrate into a wide range of solutions. As a business partner, Iridium is committed to providing continuity of service for our subscribers who have M2M/IoT devices already in the field, which total over 50% of our base, by designing our new Iridium NEXT constellation to be backwards compatible with all devices currently in use. Iridium is well positioned to be the provider of choice for global satellite M2M/IoT communications well into the future."

Iridium NEXT is the company's next-generation global satellite constellation, which will enhance existing communications, deliver faster speeds and enable future innovations for the satellite industry as it comes online over 2017 and 2018. For more information about Iridium's M2M/IoT suite of solutions and products, please visit <https://www.iridium.com/solutions/m2m>

About Iridium Communications Inc.

Iridium is the only mobile voice and data satellite communications network that spans the entire globe. Iridium enables connections between people, organizations and assets to and from anywhere, in real time. Together with its ecosystem of partner companies, Iridium delivers an innovative and rich portfolio of reliable solutions for markets that require truly global communications. The company has a major development program underway for its next-generation network — Iridium NEXT. Iridium Communications Inc. is headquartered in McLean, Va., U.S.A., and its common stock trades on the NASDAQ Global

Select Market under the ticker symbol IRDM. For more information about Iridium products, services and partner solutions, visit www.iridium.com.

Forward-Looking Statements

Statements in this press release that are not purely historical facts may constitute forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The Company has based these statements on its current expectations and the information currently available to us. Forward-looking statements in this presentation include statements regarding the timing, development and capabilities of the Iridium NEXT constellation and the development, deployment and capabilities of M2M/IoT products. Forward-looking statements can be identified by the words "anticipates," "may," "can," "believes," "expects," "projects," "intends," "likely," "will," "to be" and other expressions that are predictions or indicate future events, trends or prospects. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Iridium to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, uncertainties regarding Iridium NEXT development and functionality, potential delays in the Iridium NEXT deployment, the development of and market for M2M/IoT products, and the company's ability to maintain the health, capacity and content of its satellite constellation, as well as general industry and economic conditions, and competitive, legal, governmental and technological factors. Other factors that could cause actual results to differ materially from those indicated by the forward-looking statements include those factors listed under the caption "Risk Factors" in the Company's Form 10-K for the year ended December 31, 2015, filed with the Securities and Exchange Commission ("the SEC") on February 25, 2016, as well as other filings Iridium makes with the SEC from time to time. There is no assurance that Iridium's expectations will be realized. If one or more of these risks or uncertainties materialize, or if Iridium's underlying assumptions prove incorrect, actual results may vary materially from those expected, estimated or projected. Iridium's forward-looking statements speak only as of the date of this press release, and Iridium undertakes no obligation to update forward-looking statements.

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